

CHRIS CHRISTIE

Governor

KIM GUADAGNO

Lt. Governor

DEPARTMENT OF COMMUNITY AFFAIRS
101 SOUTH BROAD STREET
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RICHARD E. CONSTABLE, III

Commissioner

# **AGENDA**

### **LOCAL FINANCE BOARD**

DATE: Wednesday, April 10, 2013 LOCATION: Department of Community Affairs

Conference Room #129/235A

101 South Broad Street

Trenton, New Jersey 08625-0803

TIME: 9:00 AM

I. Roll Call

II. Certification of Public Notice

III. Local Finance Board

State - NJSA 40A:9-22.1 et seq. Local Government Ethics Law

IV. Applications:

9:55 AM Sylvia Petillo, Mayor, Borough of Hopatcong v. Local Finance Board NJSA 40A:9-22.9

Local Government Ethics Law

### \*\*THE FOLLOWING TWO (2) APPLICATIONS WILL BE CONSIDERED ON CONSENT AGENDA\*\*

10:00 AM #1 Watchung Borough

Somerset - NJSA 58:11B-9(a)

\$1,275,000 Proposed Environmental Infrastructure Trust Loan Program

NJSA 40A:2-26(e)

\$1,275,000 Proposed Non-Conforming Maturity Schedule

NJSA 40A:2-11(c)

\$1,275,000 Proposed Waiver of Down Payment

#### #2 Old Business

Merchantville - Pennsauken Water Commission

Camden - NJSA 58:11B-9(a)

\$2,800,000 Proposed Environmental Infrastructure Trust Loan Program

NJSA 40A:5A-6

\$2,800,000 Proposed Project Financing



### \*\*THE FOLLOWING FOUR (4) APPLICATIONS WILL BE CONSIDERED ON CONSENT AGENDA\*\*

### 10:05 AM #1 Ocean Gate Borough

### (Storm Related)

Ocean - NJSA 40A:2-11(c)

\$150,000 Proposed Waiver of Down Payment

#### #2 Jersey City

### (Storm Related)

Hudson - NJSA 40A:2-11(c)

\$520,000 Proposed Waiver of Down Payment

NJSA 40A:3-1

\$520,000 Proposed Qualified Bond Ordinance

## #3 Spring Lake Borough

### (Storm Related)

Monmouth - NJSA 40A:2-11(c)

\$4,000,000 Proposed Waiver of Down Payment

### #4 Toms River Township

#### (Storm Related)

Ocean - NJSA 40A:2-11(c)

\$1,900,000 Proposed Waiver of Down Payment

### 10:10 AM Wildwood City

#### (USDA)

Cape May - NJSA 40A:2-26(e)

\$2,602,000 Proposed Non-Conforming Maturity Schedule

#### 10:15 AM Lake Como Borough

#### (Storm Related)

Monmouth - 40A:4-55.5

\$336,000 Proposed Ordinance Authorizing Special Emergency Appropriation

## 10:20 AM Belmar Borough

### (Storm Related)

Monmouth - NJSA 40A:2-51

\$1,860,000 Proposed Refunding Bond Ordinance

NJSA 40A:2-11(c)

\$1,640,000 Proposed Waiver of Down Payment

#### 10:25 AM Teaneck Township

# (Tax Appeals)

Bergen - NJSA 40A:2-51

\$2,232,000 Proposed Refunding Bond Ordinance

### 10:30 AM Bayonne City

# (Tax Appeals)

Hudson - NJSA 40A:2-51

\$2,250,000 Proposed Refunding Bond Ordinance

NJSA 40A:3-1

\$2,250,000 Proposed Qualified Bond Ordinance

### 10:35 AM North Bergen Township

### (Tax Appeals)

Hudson - NJSA 40A:2-51

\$2,250,000 Proposed Refunding Bond Ordinance

### 10:40 AM Bogota Borough

### (Tax Appeals)

Bergen - NJSA 40A:2-51

\$575,000 Proposed Refunding Bond Ordinance

#### 10:45 AM Princeton

### (Emergency Appropriation)

Mercer - NJSA 40A:2-51

\$2,292,580 Proposed Refunding Bond Ordinance

#### 10:50 AM Chesterfield Township

Burlington - NJSA 40A:4-45.3(ee)

\$597,900 Proposed CAP Waiver (Surplus)

# 10:55 AM Franklin Township Fire District #1

Gloucester - NJSA 40A:5A-6

\$254,936 Proposed Project Financing

#### 11:00 AM Berlin Township Fire District #1

Camden - NJSA 40A:5A-6

\$2,900,000 Proposed Project Financing

### 11:05 AM Atlantic County Improvement Authority

Atlantic - NJSA 40:48-8.33(b)

\$500,000 Proposed Use of Luxury Tax Funds

#### 11:10 AM Union County Improvement Authority

## (Union County College Cranford Facility Project)

Union - NJSA 40A:5A-6

\$20,000,000 Proposed Project Financing

#### 11:15 AM Hudson County Improvement Authority

# (Local Unit Loan Program County Guaranteed)

Hudson - NJSA 40A:5A-6

\$44,000,000 Proposed Project Financing

NJSA 40A:5A-6

\$44,000,000 Proposed County Guarantee

### 11:20 AM Burlington County Bridge Commission

# (County Guarantee Lease Revenue Refunding Bonds)

Burlington - NJSA 40A:5A-6

\$13,000,000 Proposed Project Financing

NJSA 40A:5A-6

\$13,000,000 Proposed County Guarantee

#### (Lease Revenue Bonds/Notes)

NJSA 40A:5A-6

\$60,000,000 Proposed Project Financing

# 11:25 AM Monmouth County Improvement Authority

# (Pooled Governmental Loan Program)

Monmouth - NJSA 40A:5A-6

\$66,852,000 Proposed Project Financing

NJSA 40A:5A-6

\$33,426,000 Proposed County Guarantee

# Manasquan River Regional Sewerage

NJSA 40A:5A-6

\$6,000,000 Proposed Project Financing

## 11:30 AM Middlesex County Improvement Authority

### (County Guarantee Revenue Refunding Bonds - Golf Courses Project)

Middlesex - NJSA 40A:5A-6

\$13,500,000 Proposed Project Financing

NJSA 40A:5A-6

\$13,500,000 Proposed County Guarantee

#### 11:35 AM Newark City

# (36-54 Rector Urban Renewal, LLC Project)

Essex - NJSA 40A:12A-67g

\$5,330,000 Proposed Redevelopment Area Bonds

Patricia Parkin McNamara Executive Secretary Local Finance Board

All visitors to the Department of Community Affairs Building are required to show picture identification for admittance into the Building.

Scheduled times are approximate, please arrive 30 minutes prior to the listed time.

Representatives of the News Media with a desire for further information regarding this Agenda, please follow DCA policy and contact the Department of Community Affairs Public Information Officer at (609) 292-6055.